

City of Midland, Michigan

Other Supplementary Information Pension and Other Employee Benefit Trust Funds Statement of Plan Net Assets June 30, 2004

	Police and Fire Pension	Post- employment Health Care	Total
Assets			
Cash and cash equivalents	\$ 1,981,456	\$ 9,220,864	\$ 11,202,320
Investments:			
Common stock	25,405,053	-	25,405,053
Preferred stock	2,051,476	-	2,051,476
Bonds	8,443,075	-	8,443,075
U.S. government securities	1,041,717	-	1,041,717
Mortgage and asset-backed securities	2,212,609	-	2,212,609
International funds	4,375,479	-	4,375,479
Receivables - Net of allowances for uncollectibles:			
Accounts and contracts	-	2,036	2,036
Accrued interest	86,982	16,094	103,076
Total assets	<u>\$ 45,597,847</u>	<u>\$ 9,238,994</u>	<u>\$ 54,836,841</u>
Net Assets			
Held in trust for pension benefits	\$ 45,597,847	\$ -	\$ 45,597,847
Held in trust for postemployment health benefits	-	9,238,994	9,238,994
Total net assets	<u>\$ 45,597,847</u>	<u>\$ 9,238,994</u>	<u>\$ 54,836,841</u>